GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:2794
ANSWERED ON:21.03.2005
VARSHA BIMA YOJANA
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Will the Minister of AGRICULTURE be pleased to state:

(a) the main features of Varsha Bima Yojana introduced on pilot basis during Kharif 2004; and

(b) the number of farmers benefited therefrom so far, State-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI KANTILAL BHURIA):

(a) The Varsha Bima Yojana was launched by the Agriculture Insurance Company of India Ltd. (AIC) on pilot basis during Kharif 2004 in selected areas of four States. The main features of the scheme are given as under:

$ Varsha Bima is a mechanism for providing effective risk management aid to the farmers likely to be impacted by adverse rainfall incidence.

$ Varsha Bima Guarantees a pay out of claims on a graded scale, upon the adverse incidence of rainfall.

$ Claims arise when the actual rainfall incidence during the period of insurance falls short of the normal incidence.

$ The India Meteorological Department (IMD) provides normal rainfall data and actual rainfall data.

$ Varsha Bima provides five options of insurance coverage as per requirement of farmers.

$ Varsha Bima is implemented on pilot basis by AIC for major crops across four states.

(b) 966 farmers in Andhra Pradesh and 18 farmers in Uttar Pradesh are benefited from the Pilot Project on Varsha Bima Yojana implemented in Kharif 2004 season.